

The Baltimore Fund stimulates economic advancement in Baltimore City by supporting Maryland Public Higher Education Institution (PHEI) -created or -sponsored technology companies and affiliated entities locating in the city.

## CRITERIA

1. Applicants must locate in Baltimore City
2. Applicants must create high wage jobs (150% of minimum wage)
3. Affiliated entities include:
  - » Those based on Intellectual Property owned by a Maryland PHEI with the support of the institution
  - » Entities with founders who are current students or who graduated from a Maryland PHEI institution within the last ten years
  - » Entities that have a significant and vital collaborative relationship with a Maryland PHEI Institution may also qualify

## BENEFITS

### Emerging Entities

- Provides 50% rent subsidies for first year of rent
  - » Up to \$6,000 for office space
  - » Up to \$12,000 for wet lab space
- Must be accepted by an affiliated innovation center which provides support services that can contribute to company growth, including:
  - » Fast Forward at Johns Hopkins University
  - » Harbor Launch at the Institute for Marine and Environmental Technologies
  - » University of Maryland BioPark
  - » Emerging Tech Center (ETC)
  - » LifeBridge Health BioIncubator
- Additional benefits may be available for significant job creation

### Established Employers

- Provides a one-time conditional grant, loan, or investment to support the opening of a new facility or expansion of an existing facility
- Awards will be based on job creation, economic development impact, and/or PHEI impact

### Enabling Initiatives

- Must be leveraging funds to create economic opportunities in Baltimore City
- Preference given to programs that encourage diversity, equity, and inclusion of underserved populations

## REPORTING REQUIREMENTS

- Companies are required to report economic impact for three years after receiving funding.
- Reports must include the number of jobs, increase in revenues and/or investments, collaborations with Maryland PHEI, and other mutually agreed upon terms.

**For more information visit [www.UMVentures.org/Baltimore-Fund](http://www.UMVentures.org/Baltimore-Fund).**

# ***The Baltimore Fund*** **APPLICATION**



UNIVERSITY OF MARYLAND  
**UM VENTURES**  
MPOWERING THE STATE

Date \_\_\_\_\_

SDAT # \_\_\_\_\_

Company Name \_\_\_\_\_

Contact Name \_\_\_\_\_

Phone Number \_\_\_\_\_ Email \_\_\_\_\_

Current Address \_\_\_\_\_

Proposed Address or Incubator \_\_\_\_\_

## **Maryland PHEI Affiliation**

- Alumni (year, institution, major) \_\_\_\_\_
- Intellectual Property (institution) \_\_\_\_\_
- Maryland PHEI Collaboration (explain) \_\_\_\_\_

Current # of Employees \_\_\_\_\_

## **Description of Company**

*Include technology, stage of development, and market potential.*

## **Grant Justification and Economic Impact Projections**

*Include number of employees, sales, investments, etc.*

*Additional attachments and information, such as pitch deck or executive summary, can be submitted along with this application.*

**To submit application, please email Mary Morris at [mary.morris@umaryland.edu](mailto:mary.morris@umaryland.edu).**